

Project Name: U.S. Highway 97 and J Street Intersection Project, OR

Legal Name and Address of Requesting Entity: City of Madras, 71 SE "D" Street, Madras, Oregon, 97741

Project Location: Madras, Oregon

Description of Project: H.R. 3288 appropriates \$681,800 for the U.S. Highway 97 and J Street Intersection Project located in Madras, Oregon. According to the requestor, funds would be used to modernize and realign the intersection of J Street where it bisects U.S. Highways 26 and 97 within the city limits of Madras, Oregon. According to the City of Madras, this is a valuable use of taxpayer funds because it will improve transportation safety and efficiency, create and preserve jobs, and enable further economic development.

Account: Surface Transportation Priorities

Project Name: Brett Way Extension, OR

Legal Name and Address of Requesting Entity: City of Klamath Falls, 500 Klamath Avenue, Klamath Falls, OR 97601

Project Location: Klamath Falls, Oregon

Description of Project: H.R. 3288 appropriates \$292,200 for the Brett Way Extension, OR Project located in Klamath Falls, Oregon. According to the requestor, funds would go towards closure of an unsafe intersection located at Summers Lane and the South Side Bypass and the extension of Brett Way from Summers Lane to Homedale Road, as well as installation of water line and sanitary sewer, construction of a bridge over an existing canal, and elimination of a uncontrolled rail crossing on Summers Lane. According to the City of Klamath Falls, this is a valuable use of taxpayer dollars because it would open access to the underutilized airport industrial park area as well as provide much needed alternate access to the airport.

Account: Economic Development Initiatives

Project Name: For the reconstruction and construction needs of facilities which are critical to the local economy

Legal Name and Address of Requesting Entity: Pendleton Round-Up, 1114 SW Court Avenue, Pendleton, OR, 97801

Project Location: Pendleton, Oregon

Description of Project: H.R. 3288 appropriates \$487,000 for the Pendleton Round-Up and Happy Canyon Facilities Improvements located in Pendleton, Oregon. According to the requestor, funds would be used to construct the Centennial Grandstand facility to replace an aging structure that has outlived its useful life and to complete the reconstruction of the four-phase project at Happy Canyon. According to the Pendleton Round-Up, this is a valuable use of taxpayer funds because this project would preserve a world renowned rodeo and Native American cultural event.

RECOGNIZING THE VILLAGE OF HOFFMAN ESTATES' 50TH ANNIVERSARY

HON. MELISSA L. BEAN

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Monday, December 14, 2009

Ms. BEAN. Madam Speaker, I rise to recognize the Village of Hoffman Estates, a town in my district that is celebrating a milestone anniversary this year. This community has made a

unique contribution to the district I represent, and to the State of Illinois.

The Village of Hoffman Estates is celebrating its 50th anniversary. Located in Cook County, Hoffman Estates was established in 1954 when a local farmer sold his 160 acre farm to Sam and Jack Hoffman, owners of the Father and Son Construction Company. The Hoffmans built a development and in 1959, the residents of the subdivision voted to incorporate as the village of Hoffman Estates. In the following decades, Hoffman Estates continued to annex surrounding areas and developments. Business also came to Hoffman Estates including the Sears, Roebuck and Company in 1992.

Madam Speaker, the Village of Hoffman Estates is unique in its history and adds greatly to the vibrant community of the Eighth District of Illinois. I thank all the past leaders of the Village of Hoffman Estates for their dedication to public service; their community would not have reached this milestone without their hard work and commitment. I congratulate Hoffman Estates for reaching their 50th anniversary and I wish them continued success in the future.

OUR UNCONSCIONABLE NATIONAL DEBT

HON. MIKE COFFMAN

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Monday, December 14, 2009

Mr. COFFMAN of Colorado. Madam Speaker, today our national debt is \$12,081,709,382,532.35.

On January 6th, 2009, the start of the 111th Congress, the national debt was \$10,638,425,746,293.80.

This means the national debt has increased by \$1,443,283,636,238.55 so far this year.

According to the non-partisan Congressional Budget Office, the forecast deficit for this year is \$1.6 trillion. That means that so far this year, we borrowed and spent an average \$4.4 billion a day more than we have collected, passing that debt and its interest payments to our children and all future Americans.

WALL STREET REFORM AND CONSUMER PROTECTION ACT OF 2009

SPEECH OF

HON. JAMES R. LANGEVIN

OF RHODE ISLAND

IN THE HOUSE OF REPRESENTATIVES

Wednesday, December 9, 2009

The House in Committee of the Whole House on the State of the Union had under consideration the bill (H.R. 4173) to provide for financial regulatory reform, to protect consumers and investors, to enhance Federal understanding of insurance issues, to regulate the over-the-counter derivatives markets, and for other purposes:

Mr. LANGEVIN. Madam Chair, I rise in strong support of H.R. 4173, the Wall Street Reform and Consumer Protection Act, which will rebuild our economy and crack down on Wall Street to prevent another economic collapse caused by institutions that are "too big to fail."

Over the past year, I, like many Rhode Islanders, have been angered by the greed exhibited by Wall Street and other companies that took advantage of their investors, preyed on our constituents, and rewarded executives with outrageous pay packages. With this bill, consumer protection will come first, and irresponsible companies will be held accountable for their actions.

H.R. 4173 establishes the Consumer Financial Protection Agency, which will protect families and small businesses by ensuring that bank loans, mortgages, credit cards and other financial products are fair, affordable and transparent. Merchants will be excluded from the oversight of the CFPB, and small banks and credit unions will not be subject to undue regulatory burdens. However, the CFPB will play a backup role if the primary regulators fail in their oversight responsibilities.

This measure also establishes an orderly process for dismantling large, failing financial institutions like AIG or Lehman Brothers, which will protect taxpayers and prevent collapse throughout the rest of the financial system. These large institutions will pay into a fund that will be tapped if a company faces dissolution. There will be no more taxpayer bailouts for these "too big to fail" institutions.

Additionally, H.R. 4173 responds to the failure to detect frauds like the Madoff scheme by ordering a study of the entire securities industry. This measure will also increase investor protections by strengthening the Securities and Exchange Commission and boosting its funding level. For the first time ever, the over-the-counter derivatives marketplace will be regulated under this bill and hedge funds will have to register with the SEC. It also takes steps to reduce market reliance on the credit rating agencies and impose a liability standard on the agencies.

I would like to thank the committees for their work on this bill, and especially want to thank Chairman FRANK for his leadership on this strong reform measure. I encourage all my colleagues to vote for this bill.

RECOGNIZING THE 20TH ANNIVERSARY OF THE VILLAGE OF BEACH PARK

HON. MELISSA L. BEAN

OF ILLINOIS

IN THE HOUSE OF REPRESENTATIVES

Monday, December 14, 2009

Ms. BEAN. Madam Speaker, I rise to recognize the village of Beach Park, a town in my district celebrating a milestone anniversary this year. Each of these communities has made a unique contribution to district I represent, and to the State of Illinois.

The village of Beach Park is celebrating its 20-year anniversary. Located on Lake Michigan, Beach Park was a stop on the Chicago-Milwaukee Electric Railroad named "Beach Depot" in the early 1900s. In 1928, F.H. Bartlett Co. of Chicago purchased land near the rail station and sold parcels of land to city residents looking to escape to the country. In 1949, the community adopted the name of Beach Park and put a school district and fire department in place. But it was not until 1989 that the village of Beach Park was incorporated.

Madam Speaker, the village of Beach Park is unique in its history and adds to the vibrant